

A Differentiated Approach

- Individuals or businesses with balances in excess of FDIC coverage.
- Coverage can be calculated at <u>FDIC</u>: <u>Electronic Deposit</u> <u>Insurance Estimator</u> (<u>EDIE</u>)

Client

NRB

- DDM Checking account is opened
- Funds (a/k/a Reciprocal Deposits) over the clients Target Balance are swept to custodian for safekeeping

 Facilitates the movement of the reciprocal deposits between Financial

Institutions (Fis)

 Treasury Management portal allows NRB to monitor accounts and generate statements

Custodian

Marketplace/ Financial Institutions

 Money is placed at other Fls for benefit of our client.

DDM Checking Account Example

- NRB Balance is \$5M
- Sally has an individual account with 4 beneficiaries
- FDIC coverage is \$1M

Sally Jones

NRB

- DDM Checking account is opened
- \$4M is swept to custodian

 Account is opened for NRB FBO Sally Jones

• Contacts other FI's to open FBO accounts

Custodian

Marketplace/ Financial Institutions

- FII-\$1M
- FI2-\$1M
- FI3-\$1M
- FI4-\$1M

